



Carbon Reduction Plan

HP Inc UK Limited

Fulfilling the requirements of:
Net zero PPN 06/21: 'Taking account of Carbon Reduction Plans in the procurement of major government contracts'

30/04/2025



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Catherine Johnston
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30/04/2025

Dear Customer

Attached is HP Inc UK Limited's carbon reduction plan and figures correct at time of publication.

Please read fully and refer to any links provided for further detail and contact your HP account manager should you wish to discuss in more detail.

We thank you for taking the time to read this document.

Sincerely,

Catherine Johnston
UK&I Framework Manager



Carbon Reduction Plan

Supplier name: HP Inc UK Limited

Publication date: 30/04/2025.....

Driving towards Net Zero

HP Inc.'s ambition is to achieve net zero emissions by 2040¹. In April 2021, we announced this mission towards net zero and set new goals across our value chain. More details about how we're using Science Based Targets to drive progress across our business can be found on pg. 20 of our latest 2024 Sustainable Impact report: <https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c06040843>.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2019									
Additional Details relating to the Baseline Emissions calculations.									
<p>HP Inc. utilizes fiscal year 2019* (November 1st, 2018 - October 31st, 2019) as our baseline year for our net zero emissions by 2040 goal. Emissions provided below are for the UK portion of our Scope 1, 2 and 3 emissions for 2019.</p> <p>* Baseline year emissions have been restated since the publication of the FY20 Carbon Reduction Report, this has been reflected below.</p>									
Baseline year emissions:									
EMISSIONS	TOTAL (tCO₂e)								
Scope 1	<table border="1"> <thead> <tr> <th>Emissions</th> <th>UK Totals</th> </tr> </thead> <tbody> <tr> <td>Scope 1 Fleet</td> <td>240</td> </tr> <tr> <td>Scope 1 - all other sources</td> <td>160</td> </tr> <tr> <td>Total Scope 1</td> <td>400</td> </tr> </tbody> </table>	Emissions	UK Totals	Scope 1 Fleet	240	Scope 1 - all other sources	160	Total Scope 1	400
	Emissions	UK Totals							
	Scope 1 Fleet	240							
	Scope 1 - all other sources	160							
Total Scope 1	400								

¹ Absolute reduction of Scope 1, 2, and 3 GHG emissions compared to 2019. Excludes non-HP paper consumed during product use.



Scope 2	Total Scope 2 (Location-based method - LBM)*	160
	<p>*HP Reports Scope 2 using market-based method as well. Please See our Carbon Accounting Manual and pg. 27 of our latest Sustainable Impact Report for more detailed information on our methodology.</p>	
Scope 3 (Included Sources)	Emissions	UK Totals
	Scope 3 - Category 4 (Upstream transport) **	0
	Scope 3 - Category 5 (waste generated in operations) ***	0
	Scope 3 - Category 6 (business travel)	1,010
	Scope 3 - Category 7 (employee commuting)	3,000
	Scope 3 - Category 9 (Downstream transport) **	20,550
	Total Scope 3****	24,560
	<p>** All upstream product transportation and distribution related emissions (Scope 3, Category 4), as defined in the Technical Standard², occur prior to import of products into the UK. As such, the emissions related to the reporting company's transportation and distribution within the UK are entirely downstream and thus allocated to Category 9.</p> <p>*** HP's 2019 value for waste generated in operations is considered de minimis (less than 0.25% of total Scope 3 emissions) and is rounded to zero.</p> <p>****UK emissions based on equity share of global scope 3 emission for each Scope 3 category. This calculation is in line with the Cabinet Office guidance. Please See Carbon Accounting Manual.</p>	
Total Emissions	25,120	

²https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/991625/PPN_0621_Technical_standard_for_the_Completion_of_Carbon_Reduction_Plans_2_.pdf



Current Emissions Reporting

Reporting Year: 2024		
EMISSIONS	TOTAL (tCO ₂ e)	
Scope 1	Emissions	UK Totals
	Scope 1 Fleet	70
	Scope 1 – all other sources	110
	Total Scope 1	180
Scope 2	Total Scope 2 (Location based method - LBM)*	250
Scope 3 (Included Sources)	Emissions	UK Totals
	Scope 3 - Category 4 (Upstream transport) **	0
	Scope 3 - Category 5 (waste generated in operations) ***	0
	Scope 3 - Category 6 (business travel)	860
	Scope 3 - Category 7 (employee commuting)	2,240
	Scope 3 - Category 9 (Downstream transport) **	20,860
	Total Scope 3	23,970
<p>*HP Reports Scope 2 using market-based method as well. Please See our Carbon Accounting Manual and pg. 27 of our latest Sustainable Impact Report (https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c06040843) for more detailed information on our methodology.</p> <p>** All upstream product transportation and distribution related emissions (Scope 3, Category 4), as defined in the Technical Standard³, occur prior to import of products into the UK. As such, the emissions related to the reporting company's transportation and distribution within the UK are entirely downstream and thus allocated to Category 9.</p>		

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https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/991625/PPN_0621_Technical_standard_for_the_Completion_of_Carbon_Reduction_Plans_2.pdf



	<p>*** HP's 2024 value for waste generated in operations is considered de minimis (less than 0.25% of total Scope 3 emissions) and is rounded to zero.</p> <p>****UK emissions based on equity share of global scope 3 emission for each Scope 3 category. This calculation is in line with the Cabinet Office guidance. Please See Carbon Accounting Manual.</p>
Total Emissions	24,400

Emissions reduction targets

In order to continue our progress to achieving Net Zero, HP Inc. have adopted the following carbon emissions reduction targets. Our 2025 and 2030 Scope 1, Scope 2, and Scope 3 GHG emissions reduction goals have been validated by the Science Based Targets initiative.

- Reduce HP value chain GHG emissions by 50% by 2030 (compared to 2019), and achieve net zero emissions by 2040⁴
- Reduce Scope 1 and Scope 2 GHG emissions from global operations by 50% by 2025, compared to 2019⁵
- Use 100% renewable electricity in our operations by 2025

(see pg. 21 of our 2024 Sustainable Impact Report:

<https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c06040843>)

Based on the goals we have announced and our reported 2019 base year emissions of 26,798,527 tCO₂e*, we project that HP's Scope 1, 2 and 3 GHG emissions will decrease to an estimated 13,399,264 tCO₂e or less by 2030. This represents a reduction of 50%.

* As reported on page 31-32 of the HP 2023 Sustainable Impact Report,

<https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c06040843>

Carbon Reduction Projects

The following environmental management measures and projects have been completed or implemented since the FY 2019 baseline. The carbon emission reduction achieved by these, and other similar, schemes equate to 532,085 tonnes CO₂e, an 55% reduction

⁴ Absolute reduction of Scope 1, 2, and 3 GHG emissions compared to 2019. Excludes non-HP paper consumed during product use. As of November 2024 these goals were approved by SBTi. SBTi validated long-term target is for 90% reduction in Scope 1,2 and 3 emissions by 2040

⁵ This updated goal was validated by SBTi and is still active. In November 2024 HP's SBTi validated near-term target for Scope 1 and 2 was updated to align the base year (2019) with our SBTi validated net zero target. These goals supports our broader goal to achieve carbon-neutral HP operations by 2025



against the 2019 baseline, and the ongoing measures will be in effect when performing the contract.

HP continues to use a science-based approach to evaluate our products, identify and prioritise improvement opportunities. There were no capital projects implemented also however the landlord at THV had completed the lighting replacement project, upgrading to LED on site. Low Cost No Cost measures from the previous year were maintained in practice and also highlighted as continued and further opportunity through the Article 8 audits carried out on UK sites. The Cambridge office is a BREEAM awarded site.

Globally HP has also made progress on our carbon emissions targets, with renewable electricity making up the equivalent to 62% of our global electricity consumption in our operations.

HP's longer-term strategy to achieve net zero by 2040 is focused on accelerating five strategic drivers intended to decouple growth from carbon emissions and resource consumption, drive innovation, and transform design and business models:

- **Print and Compute-as-a-Service:** Print supplies renewal, hardware-as-a-service, certified used, hardware
- **Sustainable materials:** Increase use of renewable and recycled materials
- **Supply chain decarbonisation:** Drive and support supplier carbon reduction, use of renewable electricity, and adoption of surface transportation and alternative fuels and electric vehicles for product shipments
- **Energy efficiency:** Design in existing and new energy-efficient product technologies
- **Forest investments:** Address the fibre used in printing and packaging by investing in forest restoration and protection, and continue to source certified or recycled materials

Read more detail here: <https://press.hp.com/us/en/press-releases/2021/hp-inc-announces-ambitious-climate-action-goals.html>



Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been calculated in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been calculated in accordance with SECR requirements, and the required subset of Scope 3 emissions have been calculated in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard. Please see more detail in HP's Carbon Accounting Manual here:

<https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c08951351>

HP reports emissions on the fiscal year calendar. For our baseline year emissions those represent our fiscal year 2019 running from November 1, 2018-October 31st, 2019. Hence, we must use 2019 as baseline figures. For our current emissions those cover our fiscal year 2024 running from November 1, 2023 - October 31st, 2024.

HP has received third-party assurance on global Scope 1, Scope 2 (LBM and MBM) and Scope 3 GHG emissions data. Please see the assurance letter on page 86 of HP's 2024 Sustainable Impact Report:

<https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c06040843>

This Carbon Reduction Plan has been reviewed and signed off by Ruth Patterson, UK&I Managing Director.

Signed on behalf of the Supplier:

Ruth Patterson

Ruth Patterson (Apr 29, 2025 10:17 GMT+1)

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Date: 29/04/2025