

TRANSACT

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For immediate release

New Ithaca® iTherm™ 280 Thermal POS Printer: Fast, Full Featured, Wireless

Wallingford, CT, (May 16, 2003) . . . Between its features and its price, the new Ithaca iTherm 280 thermal printer from TransAct Technologies Incorporated (Nasdaq: TACT), is not your usual printer. The Ithaca iTherm 280 prints one- or two-color receipts with crisp graphics for eye-catching marketing messages. Its extra-large, 4-inch diameter, drop-in paper roll maximizes uptime, while a fast 8 inches per second speed will speed transactions. All at an attractive price.

The iTherm 280 printer was engineered with a vertically-mounted PC board and internal protected power supply for a robust, spill-resistant design. Its 6.25" X 8.5" footprint tucks away virtually anywhere; it can also be wall mounted. A wireless remote printing option makes it even easier to put it where it's most needed.

Additional features include a two-year warranty, light or dark gray cabinetry, a heavy-duty autocutter, and numerous emulations to allow easy integration into many platforms.

"Purchasing a fast, reliable and durable thermal receipt printer became much easier this week," remarks Mark Bauer, Vice President of the Americas Sales for TransAct Technologies. "The iTherm 280 printer breaks price/performance barriers for speed and two-color printing. Retailers and restaurant operators shopping for a better thermal printer will appreciate its intelligent design features. The 802.11 wireless interface option, has been included in direct response to market demand. Its many key features, options and robust construction, demonstrate the uncompromising Ithaca design philosophy. From the ground up, iTherm 280 was intended to provide years of service in harsh environments, and the finished product really delivers."

See the iTherm 280 for yourself at the National Restaurant Association Show (booth # 5873), May 17-20 in Chicago and at the Retail Systems Show (booth #1519), June 10-12 in Chicago.

About TransAct Technologies:

TransAct designs, develops, manufactures and markets transaction-based printers under the ITHACA® and MAGNETEC® brand names. In addition, the company markets related consumables, spare parts and service. The Company's printers are used worldwide to provide receipts, tickets, coupons, register journals and other documents. The Company focuses on the following vertical markets: point-of-sale (POS), and gaming and lottery. All of TransAct's products are manufactured in ISO 9001 certified facilities. Visit www.transact-tech.com for more information.

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