

PRESS RELEASE

Contact: Lisa Rhodes
203/341-9801
rhodes@optonline.net

TransAct Technologies Signs Metropolitan Sales as Latest Distributor

Wallingford, CT - August 12, 2002 - TransAct Technologies, Inc., a global producer of transaction-based printers for the retail, financial and gaming & lottery markets, has added Metropolitan Sales of Lynbrook, NY, to its wholesale distribution network.

Metropolitan Sales is a leader in customized hardware solutions with a major focus on the point of sale industry, as well as a strong and growing presence in the financial services industry. The company, founded in 1980, serves the U.S., and offers a large product selection in stock for same day shipping.

"We are very excited to partner with one of the leading receipt printer manufacturers in the industry. TransAct is well known for manufacturing durable products for a wide variety of applications," said Isaac Hamui, product manager, Metropolitan Sales.

"We're pleased to have one of the country's leading distributors working with us to strengthen our market presence in the POS arena, as well as increase penetration of our BANKjet(TM) two-color inkjet printer in the financial services markets," said Jack Dorton, Distribution Channel Manager, TransAct Technologies, Inc.

Metropolitan Sales will carry TransAct's line of Ithaca® brand point-of-sale printers, including the Ithaca® POSjet 1000®, the industry's first color inkjet receipt and coupon printer, the POSjet® 1500, which also validates checks and forms, and the Ithaca® BANKjet(TM) 1500, which prints two-color receipts and validates checks and forms. The Ithaca POSjet® family of printers print two-color, graphically enriched receipts enabling retailers to run cost effective marketing programs at point-of-sale.

About TransAct Technologies:

TransAct designs, develops, manufactures and markets transaction-based printers under the ITHACA® and MAGNETEC® brand names. In addition, the company markets related consumables, spare parts and service. The Company's printers are used worldwide to provide receipts, tickets, coupons, register journals and other documents. The Company focuses on the following vertical markets: point-of-sale (POS), gaming and lottery, financial services and kiosk. All of TransAct's products are manufactured in ISO 9001 certified facilities. For further information, visit TransAct's web site located at www.transact-tech.com.