



HP Completes Bitfone Acquisition

PALO ALTO, Calif., Feb. 7, 2007 – HP today announced it has completed its acquisition of Bitfone Corp., a mobile device management software company headquartered in Laguna Niguel, Calif.

The acquisition is part of HP's strategy to grow its mobile enterprise business. It will strengthen HP's ability to accelerate customers' management of their mobility infrastructure in a reliable, secure and cost-effective way.

"HP is excited that Bitfone's innovative mobile device management solutions and experience are joining our handheld unit," said Dave Rothschild, vice president, Handheld Business Unit, Personal Systems Group, HP. "With its world-class software platform, Bitfone will help HP deliver a more compelling mobile experience to our customers as device management is key to driving widespread mobile IT deployments."

Mobile devices are increasingly becoming part of the core IT infrastructure and there is a growing requirement that they need to fit into existing management systems and frameworks. This acquisition provides HP the software tools to help business customers reduce device support costs and smooth device deployments, migration and replacement.

Effective immediately, the Bitfone team will be integrated into HP's Handheld Business Unit.

About HP

HP focuses on simplifying technology experiences for all of its customers – from individual consumers to the largest businesses. With a portfolio that spans printing, personal computing and IT infrastructure, HP is among the world's largest IT companies, with revenue totaling \$91.7 billion for the four fiscal quarters ended Oct. 31, 2006. More information about HP (NYSE: HPQ) is available at www.hp.com.

Note to editors: More news from HP, including links to RSS feeds, is available at www.hp.com/hpinfo/newsroom/.

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