



2005
HP Philanthropy and Education
Annual Report





Bess Stephens

In HP's early days, our founders, Bill Hewlett and Dave Packard, made a modest contribution of \$5 to a community organization. This single act launched a tradition of giving back and a philosophy that today is a key component of HP's Global Citizenship commitment:

"The betterment of our society is not a job to be left to a few; it is the responsibility to be shared by all."

This philosophy succinctly conveys our sense of community.

We believe we have an obligation to give back to the communities where we work and live, and to the cities, states, regions and countries where we do business around the world.

We also believe that the key to improving the quality of life in our communities rests with each of us giving what we can – our time, our talents, our personal resources – to address the needs of our schools, our non-profit organizations and our neighborhoods.

HP expresses its commitment through thoughtful contributions of products, cash and services, by encouraging our employees to share their time and talents, and by matching their cash and product contributions.

Twenty years ago, the influential psychologists David Chavis and David McMillan defined a sense of community as "a feeling that members have of belonging, a feeling that members matter to one another and to the group, and a shared faith that members' needs will be met through their commitment to be together."

We believe belonging to communities and making a difference in our communities requires us to act thoughtfully to give back. Our philanthropic contributions reflect our shared belief that the needs of our communities can and will be met if each of us commits to work together for their betterment.

I hope you'll enjoy learning more about the many ways we strive to improve our world.

Bess McDowell Stephens

Vice President
Corporate Philanthropy & Education
Hewlett-Packard Company

Executive Director
Hewlett-Packard Company Foundation

"HP people are proud of our citizenship efforts and of our commitment to this important work. We will continue to make sure that we live up to our commitments to our customers, our partners, our employees, our stockholders and the communities in which we operate."

Mark Hurd
Chief Executive Officer and President

"With our Global Citizenship objective as a foundation, HP is committed to making social investments that increase educational opportunity and foster economic growth in communities around the world."

Diana Bell
Senior Vice President
Corporate Affairs and Total Customer Experience & Quality



HP and employee donations helped fund Red Cross collection stations after Hurricane Katrina.



HP mobile technology is key to HP's Technology for Teaching program.

HP Philanthropy and Education Strategies

HP is committed to making the benefits of technology accessible to all people as a means to learn, work and thrive.

We intend to promote educational opportunities and strengthen nonprofit organizations by addressing long-term societal needs through grants of HP technology and cash to: nonprofit organizations, primary and secondary schools (especially in communities where HP has a presence), and colleges and universities around the world.

In addition, we encourage our employees to volunteer their time with schools and nonprofits and participate in employee product gift and cash matching programs offered by the company. We also respond to major disasters through direct donations to relief agencies and by matching employee donations.

Grants to Education

HP's education grants focus on three major goals:

- Transform teaching and learning through the integration of technology into classrooms.
- Increase the number of students on paths toward high-tech careers, particularly those in groups that are underrepresented in the technology sector.
- Enhance student success in math, science and engineering

Grants to Communities

We believe community organizations are vital to improving the quality of life for all residents. Investing in community nonprofits strengthens our communities

and supports HP's reputation as a good citizen in the community.

Employee Giving and Volunteerism

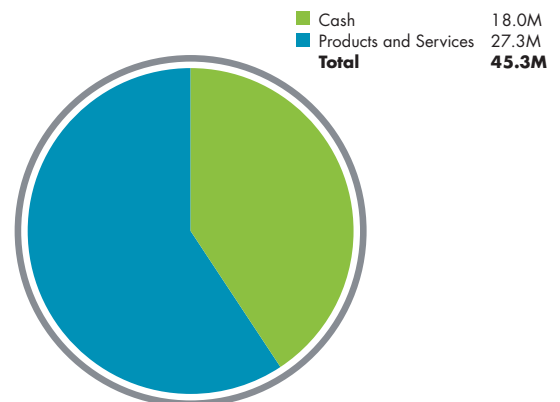
HP encourages its employees to join with the company in fulfilling its Global Citizenship objective through volunteer efforts in the community. In some parts of the world employees are also invited to participate in employee giving programs.

Worldwide giving by type, 2005

HP makes donations in the form of cash, products, and services. In 2005, HP donated approximately \$45.3 million in cash and equipment worldwide, representing approximately 1.3% of our pre-tax profits.

Cash and HP equipment (U.S. \$)

Cash - \$18M Equipment - \$27.3M





The HP Technology for Teaching grant supports the integration of technology into the teaching and learning process at Grand Manan Community School in New Brunswick, Canada.



HP employee volunteers helped collect and distribute supplies as part of Hurricane Katrina relief efforts.

HP is known worldwide for its philanthropy leadership. Here are a few examples of recognition received for HP's giving programs in 2005:

- HP India awarded "Certificate of Excellence" by Indian Red Cross Society Karnataka in recognition of Tsunami rehabilitation efforts.
- HP ranked 4th among technology companies for the value of its 2004 corporate donations by the *Chronicle of Philanthropy*.
- "Community Caring" award from the United Way of Larimer County (CO) in recognition of HP's charitable donations and employee volunteerism. (U.S.)
- "Caring Company" 2004/05 award from the Hong Kong Council of Social Service for community engagement and commitment to corporate citizenship.
- 2005 "Il Telemar Digital Inclusion" award (first place in Northeast Brazil) for the Digital Garage Program.
- "Volunteer of the Year" award from Star of Hope for volunteer support in software and business skill training (U.S.).
- "Capital Center MESA (Math, Engineering, Science Achievement) Award" given to the HP Roseville (CA) site. (U.S.)
- Education Commission of the States (ECS) "Corporate" award. (U.S.)
- Boise (ID) Chamber of Commerce "2005 Distinguished Corporate Stewardship" award for promoting education and community engagement. (U.S.)
- HP ranked #1 in the technology industry as a world leader in corporate social responsibility by *Report on Business* magazine in both 2005 and 2004. (Canada)
- HP received the CEMEFI (The Mexican Center for Philanthropy's "Socially Responsible Company" award) for 5th consecutive year.
- *Mail & Guardian* "Investing in the Future" award for the Mogalakwena (South Africa) HP i-Community.
- Gold and Silver Stars of Africa community awards from the American Chamber of Commerce (AMCHAM) for the Mogalakwena (South Africa) HP i-Community.
- HP ranked #1 in Technology Sector by Covalence on its 2005 ethical ranking. (Europe)
- HP ranked 7th by *Business Ethics* magazine on its 2005 list of 100 Best Corporate Citizens, making the top 10 list all six years of the list's publication.
- HP received its third consecutive Best Practices in Social Responsibility award from AliARSE (Alliance for Social Responsibility in Business). (Mexico)

In 2005, HP Technology for Teaching grants supported 35 higher education institutions worldwide and 182 primary and secondary schools in the U.S. and Canada. Projects focused on innovative ways to integrate technology into courses and increase student achievement.



HP grant recipients participated in the 2005 Global HP Technology for Teaching Higher Education conference.

Education

Quality education is essential for economic growth and a diverse and skilled workforce.

Many students, particularly those in underserved communities, lack technology tools and not all educators know how to integrate technology effectively into the teaching and learning process.

HP grants of technology to education help improve access to information and support innovative and engaging teaching methods. HP awards grants to educational institutions across the globe.

HP's technology grants to schools and universities worldwide often include professional development opportunities for educators, in addition to HP products, cash and support. We help educators integrate HP products and solutions into their teaching to support learning inside and outside the classroom.

HP Technology for Teaching

In 2005, HP Technology for Teaching grants provided HP wireless mobile technology to 35 higher education institutions worldwide and additionally to 182 primary and secondary schools in the United States and Canada. Projects focused on innovative ways to integrate technology into courses and increase student achievement. K-12 recipients also receive mentoring and professional development opportunities through the International Society of Technology in Education (ISTE) as part of the grant.

HP awarded reinvestment leadership grants this year to 15 K-12 schools in the U.S. and Canada and 12 institutions of higher learning in the U.S. and Europe

that had received HP Technology for Teaching grants in previous years.

2005 HP Technology for Teaching recipients became part of a network of more than 400 schools to receive the grant worldwide since 2004.

Recipients of HP Technology for Teaching grants are using their HP-donated products in a variety of creative ways.

For instance, teachers at the Mackay Center School in Montreal are using the HP Tablet PC in combination with interactive whiteboard technology to help improve the math skills of children with language disabilities. At the Campus Bio-Medico University of Rome, biomedical engineers worked with health care students to create a Hospital Information System for HP iPAQs. The system helps students track and retrieve patient data at the patient's bedside and other remote locations.

It also allows students to communicate in real time with their instructors and mentors.

HP e-learning Model Schools, China

HP and Beijing Smartdot Technology have established computer classrooms across China, including 28 schools in isolated mountain regions where local people have little or no access to computing technology.

The participating schools – serving thousands of teachers and students – can now access online resources from all over the world.

Besides helping students and teachers learn computing technology, the classroom systems have helped facilitate connections to other communities through sharing of online resources and personal experiences.

Adaptive Enterprise Grid for University grants

Four prominent universities – the Universidade Federal Campina Grande in Brazil, the Indian Institute of Technology in Bangalore, the University of Illinois



Professors exchanged best practices for applying technology to learning at the HP-sponsored Global HP Technology for Teaching Higher Education conference.

The grants support university projects designed to identify effective ways of using HP Integrity Servers to enhance student learning, create new teaching and learning models for computing-on-demand, and create a computing environment for teaching and learning available to a broad segment of university students.

HP Scholars

The U.S. HP Scholar Program encourages African American, Latino and Native American students to pursue university degrees in engineering and computer science.

The program – now in its 8th year – awards a scholarship package, including cash, paid HP internships and HP equipment, to students who are pursuing engineering studies at one of five HP Scholar partner universities in the U.S. Our partner schools are San Jose State University, University of California Los Angeles, University of Washington, Morgan State University, and North Carolina A&T.

The program has been highly successful, with more than 80 percent of students remaining in the engineering major, compared with only a 30-40 percent retention rate in the U.S. overall.

HP Digital Publishing for University

Grants through this program are enabling universities to develop and use digital-publishing solutions which include HP digital printing and imaging products to improve student learning.

Four universities – Purdue University, U.S.; the University of Puerto Rico, Mayaguez; Catholic University of Rio Grande do Sul in Brazil; and the University of Nottingham, U.K. – received HP Digital Publishing grants in 2005.

Las Tunas Digital Classroom Project

HP has outfitted the Las Tunas Service Center, based in a Buenos Aires neighborhood, with PCs, printers and other peripherals as part of “Las Tunas 2015

Project – Urban Community,” a collaborative community effort focused on higher education and economic development.

The Digital Classroom is used by residents for training, project logistic support and coordinating infrastructure improvements in the neighborhood.

Poland’s “Internet in Schools” Initiative

HP Poland has been a major supporter of Poland’s national “Internet in Schools” program since 2003.

HP has funded seven computer labs across the country.

The initiative promotes new technologies among school and university students. In addition to furnishing schools with computer labs, the program sponsors competitions to boost young people’s interest in new technologies. The labs will also become local training centers, benefiting local residents as well as students.

Information Society Partnership for Africa’s Development (ISPAD)

HP has invested in nearly 400 education projects in the Europe, Middle East and Africa region, including the ISPAD e-Schools project, which aims to connect all secondary (or equivalent) schools across 20 countries in Africa within a five-year period. The intent is to impart technology skills to young Africans and improve standards of education. ISPAD is part of the New Partnership for Africa’s Development (NEPAD).



HP engagement with microenterprise agencies like the PPEP Microbusiness and Housing Development Corporation of Nogales, AZ, helped shape the HP MAP initiative.



HP's Igor Lobanov helped develop the MAP Center in Samara, Russia.

Community

Community organizations are vital to improving the quality of life for all residents. We believe investing in effective local organizations is one of the most important contributions a company can make.

HP supports local organizations in the communities where we have a major presence as an employer and in other communities that can benefit from our resources.

We emphasize contributions of HP equipment in our community-giving efforts. Lack of access to computers and the Internet prevents the benefits of information and communication technology from reaching billions of people worldwide – benefits that include substantial social and economic development opportunities.

HP Microenterprise Acceleration Program (MAP) Centers

The micro- and small-business sector plays an important role in stimulating economic development through job creation and innovation.

HP's Microenterprise Acceleration Program (MAP) increased access to information technology for microenterprises (companies typically with no more than 10 employees). We developed close relationships with leading training organizations and established 35 HP MAP Learning Centers in 11 countries where microenterprises can access the latest HP equipment and receive practical training on how to use technology to build their business.

MAP Centers are located in Egypt, Finland, France, Germany, Ireland, Israel, Italy, Malta, Nigeria, Portugal, Russia and the U.S.

The HP MAP initiative grew out of experiences and lessons learned from HP social investments in economic development worldwide. This included the HP Microenterprise Development Program in the U.S., which supported nonprofit microenterprise development agencies in low-income communities to promote economic growth through training, technical assistance and small loans to their clients.

HP MAP Centers are operated in partnership with local non-governmental organizations and the public sector, to ensure services are sustainable and meet local needs. HP provided initial funding and technology to create the Centers. In early 2006, HP launched a customized HP MAP Training Curriculum to help local agencies provide training on using information technology to build and grow a business.

Our partners already provide training and education for more than 10,000 microenterprises per year, and MAP expands their capabilities. For instance, the HP MAP Center in Stuttgart, Germany, was launched in partnership with Industrie und Handelskammer (IHK), an organization that provides free finance, public relations and advertising support to entrepreneurs. By partnering with HP, IHK has extended its service offerings to include access to information technology and training.

5th Ward-HP (Houston) i-community

The 5th Ward-HP (Houston) i-community is a partnership between HP and the Fifth Ward Community Redevelopment Corporation. It is located in the Fifth Ward, an underserved area of Houston with high unemployment.

In July 2005, the i-community celebrated its second anniversary with the launch of a community website – the 5th Ward Community Portal (www.fifthwardhouston.org). The site includes public safety alerts and content for local residents, including a business directory, job boards, health information and listings for local events and community initiatives.

HP Digital Community Centers support education and job creation by providing access to technology.



HP Digital Community Centers are in 11 countries in Europe, the Middle East and Africa.

The portal played an important role during the Hurricane Katrina and Rita relief efforts, supporting communication and coordination among relief agencies, evacuees and local, state and federal governments. The 5th Ward-HP i-community and its community partners installed computing equipment at three facilities housing evacuees, enabling over 6,500 people to register with FEMA for funding and housing support.

Social Mentoring in Brazil

Employees at HP Brazil launched the HP Social Mentoring Program in 2004 to help disadvantaged youth. The program grew out of HP's Digital Garage project.

The HP Digital Garage was designed to bring underprivileged youth into the digital economy by combining technology and art to help them develop creativity, tolerance, work skills and a sense of responsibility. The project identified a need to translate these new technology skills into potential career opportunities, as well as to mentor youth in the basics of networking and job seeking.

Under the HP Social Mentoring Program, 35 HP employee volunteers were each assigned to a young person as a personal mentor, and worked with them to develop their skills, help set career goals and increase their confidence and motivation. The mentorship focuses on job skills, such as time management, resume writing, interview techniques, and improving reading and writing.

The program has benefited 55 young people so far. In the first year, half of the participants found employment and 40 percent were admitted to college or college prep courses.

Digital Community Centers

HP's Digital Community Centers (DCCs) bring information technology to underserved communities supporting education and job creation by making available to local residents access to computing tools,

the Internet and training courses.

Since 2002, HP has established HP DCCs in 11 countries: France, Ghana, Hungary, Ireland, Jordan, Portugal, Russia, Senegal, South Africa, the U.K. and Ukraine.

Each HP DCC reflects a high level of partnership between local government, business, public service organizations and HP, and each partner plays a key role by sharing expertise, resources and accountability.

For example, the Belfast HP DCC, launched in 2005, includes four sites in both Protestant and Catholic areas of the city. It is supported by the Irish and U.K. governments, the Belfast City Council, and several other companies, and provides tech training and after-school clubs for local youth. Cross-community projects encourage collaboration between users from Protestant and Catholic areas.



HP made cash donations and employees contributed thousands of volunteer hours to provide relief in the wake of Hurricanes Katrina and Rita.



HP Houston employees collected supplies for Hurricanes Katrina and Rita relief efforts.

Disaster Relief

Sometimes community needs arise with little warning.

HP's philanthropy resources are designed to be quickly deployed in emergency situations. In addition to making stand-alone grants, HP and the HP Company Foundation often match contributions from employees worldwide. And when possible, our employees volunteer to address needs.

HP responded to four major natural disasters during our 2005 fiscal year.

The earthquake and tsunami that hit 11 countries in Southern Asia on December 26, 2004, prompted corporate, government and individual response on an unprecedented scale.

HP, the HP Company Foundation and HP employees donated \$4.4 million in cash and products to tsunami-relief efforts. HP employees from several countries volunteered to help with relief efforts.

Last fall, HP and its employees waded into the massive devastation in the southeastern U.S. caused by Hurricanes Katrina and Rita to help survivors and local agencies.

HP made a direct-cash donation of \$1 million to the American Red Cross to help with relief efforts. The HP Company Foundation matched employees' cash contributions to the American Red Cross and the Canadian Red Cross, World Vision and the Salvation Army dollar-for-dollar for an additional \$2.5 million. HP and HP employee donations, along with the HP Foundation match, totaled \$3.5 million.




HP's Houston and Atlanta campuses and other HP sites collected more than 17 tons of food, water, clothing and other items for hurricane evacuees.

In October, a devastating 7.6 earthquake struck the region bordering Pakistan, northern India, and Afghanistan killing more than 55,000 people, injuring more than 84,790 people, and leaving nearly three million people homeless.

HP responded with a special global program to match employee donations to the International Federation of Red Cross and Red Crescent Societies and Oxfam, two internationally reputable relief agencies supporting critical relief efforts on the ground at the affected areas. Employee donations, the HP match, plus a direct disaster relief donation from HP of \$100,000, totaled nearly \$390,000.

HP's Global Reach

HP supports local, regional, national and international non-profit organizations and schools. This map highlights a few of our philanthropic initiatives, including those described elsewhere in this report.

-  education
-  community
-  employee giving

Specific initiatives vary by geographic region and include cash giving, HP product donations and volunteer opportunities.



Canada



United States



Mexico



United Kingdom



Northern Ireland



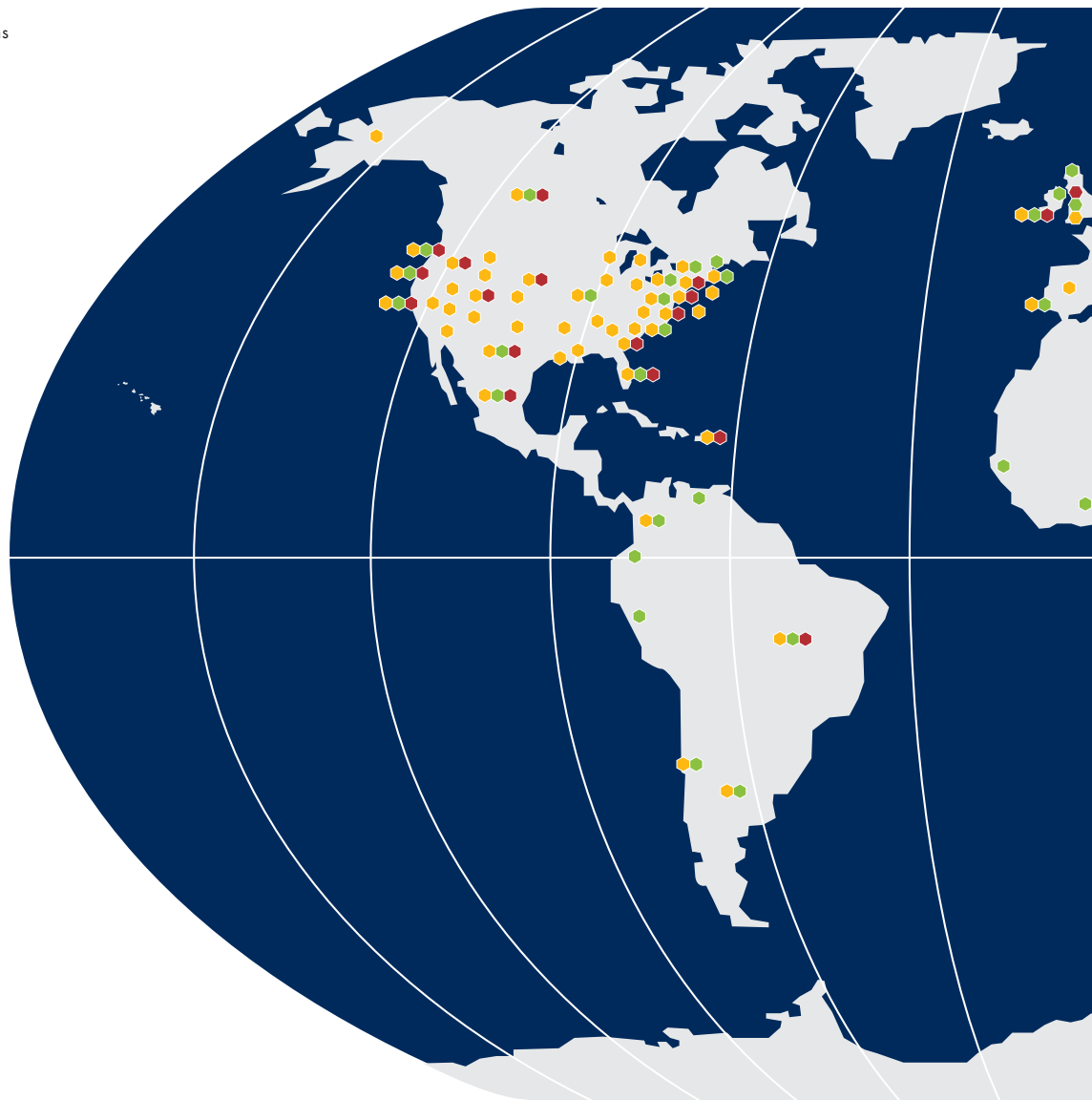
Portugal



Spain



Ireland



Peru



Venezuela



Ecuador



Chile



Brazil



Colombia



Argentina



France



Germany



Hungary



Poland



Italy



Malta



Russia



Czech Republic



Scotland



Sweden



Switzerland



Finland



Austria



Ukraine



Macedonia



Serbia & Montenegro



Croatia



Jordan



Israel



India



Sri Lanka



China



Taiwan



Japan



Thailand



Cambodia



South Korea



Singapore



Indonesia



Ghana



Nigeria



Egypt



Australia



New Zealand



Senegal



South Africa





HP employees are encouraged to lend their time and talents to improve the quality of life in their communities.

Employee Giving & Volunteerism

HP employees have a long history of being social, intellectual and economic assets in communities where they work and live. They demonstrate their commitment to global citizenship by contributing their time, talents and personal financial resources to communities worldwide. Employee giving and volunteering benefit the communities we serve and provide opportunities for teambuilding and professional development.

Our largest employee-giving program is in the U.S. However, some HP offices in other regions of the world also operate employee-giving programs.

Many HP business teams organize team building volunteer projects or annual "Volunteer Days" to support community organizations. In the U.S., HP employees can take up to four hours per month of paid company time, with manager approval, to volunteer in schools.

Southeast Asia earthquake and tsunami

HP employees from several countries volunteered to help with relief efforts following the earthquake and tsunami that hit 11 countries on December 26, 2004. Lark-Yang Tan, an HP Worldwide Business Development Director based in Singapore, was among them.

After the tsunami, Lark-Yang said he couldn't stop thinking about the victims and the terrible experiences they had gone through. He wanted to do something to help the survivors and knew that many people were living in temporary shelters. Helping to rebuild homes and communities was one way he could contribute directly. Lark-Yang applied to the charity Habitat for Humanity, which was calling for volunteers to help rebuild homes in Indonesia.

He volunteered in Aceh, the epicenter of the earthquake and hardest hit disaster site. He worked with a team for six days building the foundations for five houses.

The experience was "profoundly satisfying," Lark-Yang noted. "The most rewarding thing was the opportunity to interact with the local villagers despite the language barrier. I really enjoyed the camaraderie with my volunteer teammates. We came together from all walks of life, different backgrounds, ethnicities and religions – but were united by our common cause."

Hurricanes Katrina and Rita

Last fall, HP employees in Houston and Atlanta rallied to help survivors and local agencies in the southeastern U.S. recover from the destruction caused by Hurricanes Katrina and Rita.

HP employees contributed more than 2,000 hours working as volunteers for relief efforts in New Orleans and Houston, supporting Red Cross shelters, food banks, and refugee services at the Houston Astrodome. Employees donated more than 17 tons of food, water, clothing and other items for use by people across the southeast U.S. affected by the hurricanes.

HP's Susan Madden, a former resident of New Orleans, spent two weeks in the city as a navigator for the first Red Cross convoy to bring meals, bottled water, baby formula, batteries and flashlights to people stranded in Orleans parish. She was often a "first contact" for residents and wound up bringing comfort to the people hardest hit by the disaster. "When we work together we truly change lives," Susan said.

Family Giving Tree

Nearly 100 HP employees volunteered at The Family Giving Tree, a San Francisco Bay Area organization dedicated to fulfilling the holiday wishes of children who would otherwise go without gifts. Employees sorted and bundled gifts for delivery to Bay Area families.



HP Mountain View (CA) employee volunteers packed food donations at Second Harvest Food Bank of Santa Clara and San Mateo Counties.

HP Mexico and Teletón

HP employees in Mexico supported Teletón, an annual philanthropic event that benefits disabled children. In 2005, HP employees raised approximately \$12,000 for the Teletón Support Fund. In addition, HP donates ICT equipment to the Teletón Children's Rehabilitation Centers.

Disability Mentoring Day enlightens participants and employees

HP Canada's Disability Mentoring Day was a profound learning experience for both HP volunteer mentors and the people they hosted at "a day in the life" at Spectrum Way, HP's Canadian Headquarters.

Disability Mentoring Day was launched five years ago at HP Houston. HP Canada's event was part of a growing number of disability-related activities in HP's Europe, Latin America and Asia Pacific regions.

The day began with a short briefing session and introductions. Participants then job-shadowed their mentor, followed by an informal lunch, and more job shadowing in the afternoon.

U.S. Employee Giving

In 2005, HP in the U.S. offered one-to-one cash matching for employee gifts to qualified organizations, to a maximum of \$1,000 per employee per year. Employees also donated HP products to qualified nonprofits and schools through our Employee Product Giving Program. Through this program employees pay 25 percent of the list price of the product; HP covers 75 percent of the list price. During 2005, more than 10,300 employees participated in these U.S. Employee Giving Programs.

Together with HP matching resources, employees helped contribute more than \$16.6 million in cash and products to more than 5,000 community organizations and schools.



HP Canada's Disability Mentoring Day was a learning experience for both HP volunteer mentors and the visitors they hosted.

HP France Giving

In France, HP employees have been involved in the "Vous parrainez, nous sponsorison" program for 13 years. The initiative, which roughly translates as "you become a patron and we will sponsor you," provides employees an opportunity to recommend charities with which they are involved to receive HP grants.

Through the HP France Vous + HP awards, HP employees nominate an organization that supports education, humanitarian relief, individuals with disabilities or disadvantaged groups to receive a cash or HP equipment award. In 2005, HP donated \$100,000 in cash and HP products, which was shared among 24 charities.



HP employee Julie Wilker organized the Family Giving Tree volunteer event for HP people in the San Francisco Bay Area.

HP employees demonstrate their sense of community by giving their time, talents and personal financial resources to organizations worldwide.

HP Singapore takes the V-Challenge

In 2005, HP Singapore ran V-Challenge, a program that coordinated employee-volunteer activities with non-profit organizations throughout the country. Approximately 450 employees gave 3,600 hours to help five agencies: the Autism Youth Centre, Geylang Senior Citizens Health Care Centre, Metta Hospice Care, St. Andrew Community Hospital and the Spastic Children's Association of Singapore.

Events included field trips for autistic children, and arts and cooking sessions for hospice patients. Employees raised more than \$330,000 (Singapore dollars). V-Challenge is how HP supported the Singapore-wide President's Challenge, a government-led national volunteer program announced in mid-2005.

HP Poland and United Way

HP employees in Poland have supported the United Way since 1997. HP matches employee contributions and the money raised benefits needy children by providing free meals, rehabilitation and speaking courses for children with hearing and speech impairments.

Together, HP and employees contributed more than \$21,000. The United Way recognized HP in Poland as a "Silver Benefactor" in 2005.



Some of HP Singapore's V-Challenge program participants.



Nearly 100 HP employees sorted and bundled gifts for delivery to San Francisco Bay Area families through The Family Giving Tree, a local nonprofit.

U.K.'s Money Match

HP's Money Match Scheme in the United Kingdom provides cash contributions to charities selected by employees who undertake fundraising challenges.

Each of the nearly 60 charities funded by HP through the program this year received additional contributions, thanks to the efforts of more than 150 employees who applied for a Money Match contribution.

In 2005 137 employees supported a wide range of charities through this program raising at least \$110,000 (U.S.).

Junior Achievement worldwide

HP employees continue to teach and mentor young people through Junior Achievement-sponsored activities.

Junior Achievement Japan established "The Finance Park" in Jonan Junior High School in Tokyo. Students create personal budgets and are introduced to the banking, clothing, education, entertainment, food, healthcare, home improvement, housing and investing industries. JA Finance Park helps students develop a realistic understanding of the economic issues they'll face upon graduation. HP supported employee volunteer efforts with equipment contributions of PCs and printers.

In 2005, HP Ireland volunteers continued to support a Junior Achievement program designed to give young people aged 15 to 18 a better understanding of the value of work, education and enterprise.

Junior Achievement and Young Enterprise (JA-YE) is Europe's largest network of organizations in the field of enterprise education for college students.

HP supports the network by donating equipment and through employee-volunteer efforts. Events in 2005 included a "Job Shadow Day" in Poland, a JA Global Marketplace pilot in Finland, a "cultural mapping" survey of JA-YE staff members in Norway, and entrepreneurship quizzes for students in Denmark.

HP's philanthropy resources are designed to be quickly deployed in emergency situations. HP and the HP Company Foundation often match contributions from employees worldwide. And when possible, our employees volunteer to address needs.

HP employees contributed more than 2,000 volunteer hours assisting disaster-relief agencies after Hurricane Katrina struck the Gulf Coast of the U.S. Employees collected more than 17 tons of food, water, clothing and supplies for disaster victims.



November 2, 2005

Mr. Jim Vanides
Hewlett-Packard Co.
3000 Hanover Street
Palo Alto, CA 9430

Dear Jim:

Thank you so much
Next Step Institute
professional develop
ASSET will contin
learned.

Attached is a one-
education leaders

Hewlett Packard I
wondering if you



MARY SUE COLEMAN
PRESIDENT

THE UNIVERSITY OF MICHIGAN

2074 FLEMING ADMINISTRATION BUILDING
ANN ARBOR, MICHIGAN 48109-1340
734 764-6270 FAX: 734 936-3529
marysue@umich.edu

Ms. Bess M. Stephens
Vice President and Global Director
Philanthropy and Education
Hewlett-Packard Company
3000 Hanover Street, MS 20-1029
Palo Alto, California 94304-1112

Dear Bess,

I am delighted to acknowledge your recent g
the University of Michigan College of Liter
Department o

November 11, 2005

Ms. Sandy Brooks
HP Scholar and Education Programs Manager,
Philanthropy and Education
Hewlett-Packard Company
3000 Hanover Street—MS20AH
Palo Alto, CA 94304-1185

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Thank You

HP deeply appreciates
the opportunity to support
the inspiring work of our
grant recipients.



I am still flying
having allowed myself to get too
while we were awaiting the answer. I want to thank you again
your constant and continuing support of our special school. You
are more than a partner in our efforts to help these children and
their parents. You are really a part of our team.

*Bernard Fagan, Principal, Mackay Center School, Montreal,
Quebec*

urch 22, 2006

Ms. Stephens, Vice President
Philanthropy and Education
Hewlett-Packard Company
3000 Hanover Street
Palo Alto, CA 94304-1112

Dear Ms. Stephens,

I am writing to say thank you to the Hewlett-

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NORTH CAROLINA AGRICULTURAL AND TECHNICAL
STATE UNIVERSITY

HONORARY
BOARD MEMBERS

George H. W. Bush
41st President
United States

Jimmy Carter
39th President
United States

William J. Clinton
42nd President
United States

Gerald R. Ford
38th President
United States

HONORARY
TRUSTEES

George
Governor

Michael
Mayor

Rudolph
Former
City of



Medellin, November 2, 2004

29683-150115

Mr.
JUAN CARLOS

World Trade Center
Memorial Foundation



Good citizenship is good business. We live up to our responsibility to society by being an economic, intellectual and social asset to each country and community in which we do business.

Hewlett-Packard Company
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Palo Alto, CA 94304
Telephone: 650/857-1501
Email: philanthropy_ed@hp.com

For more information, please visit www.hp.com/go/grants
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