

Statement



HP on "Senate Environment and Public Works Subcommittee Oversight Hearing to Discuss Electronic Waste"

Statement by David Isaacs, HP Director of Government & Public Policy

PALO ALTO, Calif., July 26, 2005 – "HP applauds Chairman Thune and Ranking Member Boxer for convening this important hearing to address electronic waste recycling and collaborate on a national solution. Today's hearing is a valuable step in advising Members of the Senate and the public on the emerging challenges of managing and recycling used electronics in the United States. HP supports a harmonized national approach to increase recycling, conserve natural resources and protect our environment.

"HP calls on Congress to support a national solution including the adoption of recycling incentives, market-based solutions to finance government recycling programs, and the removal of regulatory barriers to cost-effective recycling. HP believes that Congress should reject attempts to impose a new tax on American consumers and create bureaucratic recycling programs. Imposing more taxes on consumers will increase costs to the public and fail to achieve our nation's recycling goals in an efficient manner.

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"HP supports the Subcommittee's Senate colleagues, Senators Jim Talent (R-MO) and Ron Wyden (D-OR) for their sponsorship of the "Electronic Waste Recycling and Promotion and Consumer Protection Act of 2005." This bill would leverage the expertise and innovation of the private sector to achieve environmentally sound management of discarded IT products at the lowest possible cost, while minimizing the role and burden on government.

"Several decades of experience in implementing environmental laws and regulations in this country have proven that environmental goals can best be achieved by providing the private sector with flexibility and incentives to innovate. The private sector possesses the expertise and capabilities to most efficiently recycle its own complex array of products.

"HP has nearly twenty years of first-hand experience in product take-back and recycling. Since 1987, HP has successfully collected and recycled more than 600 million



pounds of used or unwanted computer-related equipment globally. With our vast knowledge and experience, HP's goal is to recycle 1 billion pounds of equipment by the end of 2007.

"HP looks forward to continuing its work with the Subcommittee and their colleagues in the U.S. Senate on the development of a national recycling system that leverages the capabilities and expertise of manufacturers, retailers, recyclers, and others to achieve efficient and low cost opportunities for all consumers."

About HP

HP is a technology solutions provider to consumers, businesses and institutions globally. The company's offerings span IT infrastructure, global services, business and home computing, and imaging and printing. For the four fiscal quarters ended April 30, 2005, HP revenue totaled \$83.3 billion. More information about HP (NYSE, Nasdaq: HPQ) is available at www.hp.com.



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