



HP in Global Capitals

May 2011

A message from Larry Irving, Vice President Global Government Affairs

HP, the world's largest technology company, continues to work with leaders and stakeholders around the world in support of initiatives and policies designed to advance innovation. In India and the UK, we've seen exciting developments in investment in the technology sector. In the U.S., we've recently supported privacy and trade legislation to enhance global competitiveness.

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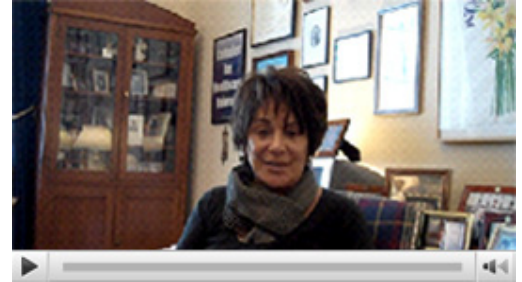
An Interview with Rep. Anna Eshoo (CA-14)

[Congresswoman Anna Eshoo](#) has served as a Member of the House of Representatives for nearly two decades, where she's been a strong voice for consumers, American competitiveness and innovation.

Rep. Eshoo helped craft the American Recovery and Reinvestment Act, which included \$8.3 billion in research funding — representing the largest annual increase in research and development in America's history — and co-sponsored the Patent Reform Act of 2009, the first major reform to the patent system in more than 50 years.

She has also supported the Data Accountability and Trust Act and the Cybersecurity Enhancement Act, and co-authored language to require the Federal Communications Commission to develop a National Broadband Plan.

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An Interview with Rep. Kevin Brady (TX-8)

Serving as a Member of the House of Representatives since 1997, [Congressman Kevin Brady](#) is a senior member of the House Ways & Means Committee and Chairman of the Subcommittee on Trade.

Rep. Brady supports tax reforms that enhance the competitiveness of US-based global companies. He recently introduced the [American Research and Competitiveness Act of 2011](#), which seeks to modernize the research and development tax credit in order to enhance the nation's competitiveness in the global marketplace.

Rep. Brady also supports the pending trade agreements between the U.S. and Colombia, Panama and South Korea and is a champion of policies that open markets abroad for U.S. workers and companies to sell more of their goods and services, strengthen intellectual property rights, and foster innovation.

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Supporting the McCain/ Kerry Commercial Privacy Bill of Rights

HP joined Microsoft, eBay and Intel in supporting the Commercial Privacy Bill of Rights Act of 2011, introduced by Senator John Kerry (D-MA) and Senator John McCain (R-AZ). HP's Chief Privacy Officer Scott Taylor said, "As an industry leader in privacy, HP supports this innovative legislative effort by Senators Kerry and McCain. We look forward to working with Congress to advance these efforts."

HP believes the legislation is technology neutral and allows for flexibility to adapt to changes in technology, while ensuring businesses are able to continue to differentiate themselves through their own regulatory programs.

Taylor also recently spoke with reporters on privacy policy issues.

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HP Joins White House Initiative to Help Veterans Launch and Grow Small Businesses

In April, HP joined the White House in a new program, "Veterans Fast Launch."

This program is part of First Lady Michelle Obama and Dr. Jill Biden's "Joining Forces" initiative aimed at helping veterans build careers upon returning home from military service.

HP, in partnership with SCORE, an organization that provides small business advice for entrepreneurs, is providing mentoring, tools and training support to military personnel and their families.

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HP Supports Comprehensive Tax Reform

The U.S. corporate income tax rate is currently the second highest among developed countries, and about 10 percentage points higher than the average of other countries in the Organization for Economic Cooperation and Development. The effective tax rates paid by American technology companies are also higher than most of their foreign competitors. HP believes that this relatively high tax rate places U.S. companies at a significant competitive disadvantage in the global marketplace.

HP believes that tax reform is necessary to help ensure American companies can compete and win in global markets and help make the U.S. the most attractive destination in the world for investment, innovation and job creation. HP is committed to supporting congressional efforts to reduce the corporate tax rate, reform the U.S. worldwide system of taxation, and enhance incentives for domestic R&D and innovation.



HP continues to support global policies that promote innovation by lowering barriers to trade in goods and services, strengthening intellectual property and allowing for integration in new markets. HP strongly supports all three of the pending U.S. free trade agreements (FTAs) and encourages Congressional passage as soon as possible. Each agreement helps HP and the U.S. remain competitive in this increasingly strategic area.

South Korea

South Korea is the world's 13th-largest economy, with \$1 trillion in activity, and is the U.S.'s 7th-largest trading partner. HP supports the U.S.-Korea trade agreement as a state-of-the-art, comprehensive agreement that will significantly open markets for our partners and customers around the world that rely on the types of goods and services HP provides. Not only will the FTA lower barriers to U.S. goods and services, but it will also strengthen rules that govern intellectual property, procurement and investment in both nations.



Colombia

In 2007, the U.S. exported \$1.5 billion in technology merchandise to Colombia, and U.S. high-tech exports have grown by 100 percent over the past six years. In addition to scheduled duty reductions, the Colombia FTA also includes important disciplines relating to customs facilitation, technical barriers to trade, government procurement, investment, telecommunications, electronic commerce, intellectual property rights, and labor and environmental protection. As part of its commitments under the FTA, Colombia agreed to join the WTO Information Technology Agreement (ITA), which requires members to eliminate duties on covered goods such as personal computers, monitors, printers, semiconductors and telecommunications products.



Panama

When the U.S.-Panama FTA is implemented, Panama will immediately eliminate certain tariffs under the FTA on technology products, and remaining tariffs will be phased out over 10 years. U.S. high-tech exports to Panama have grown by 83 percent over the past six years. As part of its commitments under the FTA, Colombia agreed to join the WTO Information Technology Agreement (ITA), which requires members to eliminate duties on covered goods such as personal computers, monitors, printers, semiconductors and telecommunications products.





HP Lab-in-Box Delivers IT-Enabled Education to Rural India

Only 53 percent of Indian homes are close to a primary school of any kind — a reality that has India's national government calling for a more creative, sustainable and inclusive model for education.

HP India has created a prototype, cloud-connected, "Lab-in-Box" classroom that offers students in the country's most remote locations access to educational resources and classes taught by some of the nation's finest teachers. It also helps mitigate the problems of teacher absenteeism and student dropouts. In February, HP CEO Léo Apotheker joined Kapil Sibal, India's Honorable Minister of Human Resource Development and Minister of Communications and Information Technology, to announce the news.

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India Excise Tax Rollback Allows for Retention of Manufacturing Facilities

In February 2011, the Indian government proposed the application of an excise duty of 5 percent on a number of IT hardware components, including certain micro-processors, media drives and storage often used in CPUs and laptops. The duty would have heavily impacted the manufacture of computers and other technology within the country, perhaps resulting in closing facilities and lost jobs.

HP's government affairs team in India spearheaded the development of a coalition of several impacted companies. By highlighting how the IT manufacturing would be decimated by the new excise duty, the coalition was able to work with the Ministry of Finance, ultimately resulting in a 4 percent rollback that helped ensure India could retain key jobs and economic activity.

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UK Finance Minister Visits HP Labs Bristol

In March, the Rt. Hon. George Osborne, the British Chancellor of the Exchequer, visited HP Labs in Bristol to support high tech industry and the [government's announcement of £50m investment](#) into superfast broadband. The Chancellor spent about an hour touring the labs, hosted by Cloud & Security Lab Director Martin Sadler and Business Lab Director Ian Brooks.

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